

Minutes of the Chinatown District Management Association, Inc. Board Meeting (CDMA – aka Chinatown B.I.D.)

December 19, 2024 3:30 – 5:00 PM In-Person Hop Lee Restaurant 16 Mott Street, NYC

CDMA Board Members Present:

Stephen Cheung, D.H. Realty & Management Tony Chui, Chinese Consolidated Benevolent Association Anthony P. Colombini, Esq., Chu and Partners Edward J. and Ammy Cuccia, Edward J. Cuccia, P.C. Fannie Ip, representing NYS Assembly Member Grace Lee Shuyi Li, representing NYS Senator Brian Kavanagh CK Luk, Broadway Chinatown Realty Andrew Marcus, NYC Dept. of Small Business Services, representing Mayor Eric Adams Gabe Mui, American Legion Lt. B.R. Kim Lau Memorial Post 1291 Judy Ng, Flushing Bank John Pasquale, PEP Real Estate William H. Su, Grand Hotel Yiyi Wang, representing Manhattan Borough President Mark Levine Tony Wong, Tony C. Wong & Co. CPA's Frank Yee, Yee Fong Toy Association John Kin Yu, Kin Yu Realty Corp. Lei Zhu, representing NYC Comptroller Brad Lander

Chinatown Partnership:

Wellington Chen, Lamgen Leon, Britney Chan and Weng Cheng Chong

NCheng Accounting:

Vera Wong (via phone)

The meeting was called to order at 3:45 P.M. and welcomed by Frank Yee, Tony C. Wong followed with the invocation.

Motion to approve the September 19, 2024 minutes of meeting passed unanimously.

Wellington began with the announcement of the new NYPD 5th Precinct Commanding Officer Captain Craig Nilsen and they thanked the BID for the security cameras that provided some video footages and was able to catch an intruder, the District Attorney Office also requested video footage for a case.

He continued with the PowerPoint presentation of previous months' programs and events, the Federal Government cut the interest rate and showed strong economy and low unemployment, NYS Comptroller

indicate a strong economy; the congestion pricing will start in a few weeks and the DRI Light-up Chinatown project is on-hold waiting for the State's respond. Upcoming event will be the Annual Toys-for-tots this coming Saturday and the May AAPI Uptown Parade and both are looking for sponsorship; Unveiling of the Pop-up Book in January; Lunar New Year Envelopes Promotion; Update on Commercial Waste Zone (CWZ) and DSNY containerization and the Big Bellies; shortage of M/WBE certified businesses.

NCheng followed with the financial report via phone and reported a deficit of \$133k as planned as part of a strategic spend-down of reserves. However overall, the financial performance is on target.

A fundraising issue was discussed and to set-up a Gala Fundraising Committee to plan and to reach-out to community residents, businesses and banks for supports.

The Nominating Chair followed and reported that all due for renewed board members agreed to continue serving the board and presented the 2025 Nomination Slate as follow:

CLASS A: PROPERTY OWNERS

1. Mr. Hei Chan

Kam Man Food, Inc.

2. Mr. Kenny Chan

Fukien American Association

3. Mr. Nolan Cheng

Cheng, Yeung & Lee, PLLC

4. Mr. Tony Chuy

Chinese Consolidated Benevolent Association

5. Mr. David Fu

San Kiang Charitable Association

6. Mr. Kenneth Leung

Lin Sing Association

7. Dr. Chun Ka Luk

Broadway Chinatown Realty

8. Mr. Kenneth Ma

Mott Street Optical

9. Mr. James T. Tang

Hwa Yuan Szechuan

10. Mr. Frank Yee

Yee Fong Toy Association

CLASS B: COMMERCIAL TENANTS

1. Ms. Judy Ng

Flushing Bank

2. Mr. Sio Wai Sang

Golden Jade Jewelry

3. Ms. Stella Shiu

Industrial and Commercial Bank of China (USA) N.A.

CLASS C: RESIDENTIAL TENANT

1. Mr. Jimmy Cheng

United Fujianese American Association

Motion to approve the above 2025 Nomination Slate passed unanimously.

Due to the election results and the new administration to control the border and immigration and to start targeting undocumented immigrants, Mr. Cuccia suggested not to open the door unless they show a warrant and remain silent when immigration and ICE officers show-up at your door. MBPO's representative announced the Community Board members application is open for people who are interested in applying.

The annual Conflict of Interest Policy and Disclosure Statement was distributed for the members to complete and return to the office.

The meeting adjourned at 5:08 P.M.